



Supreme Power Equipment Limited

**Q1 FY25
Investor Presentation**

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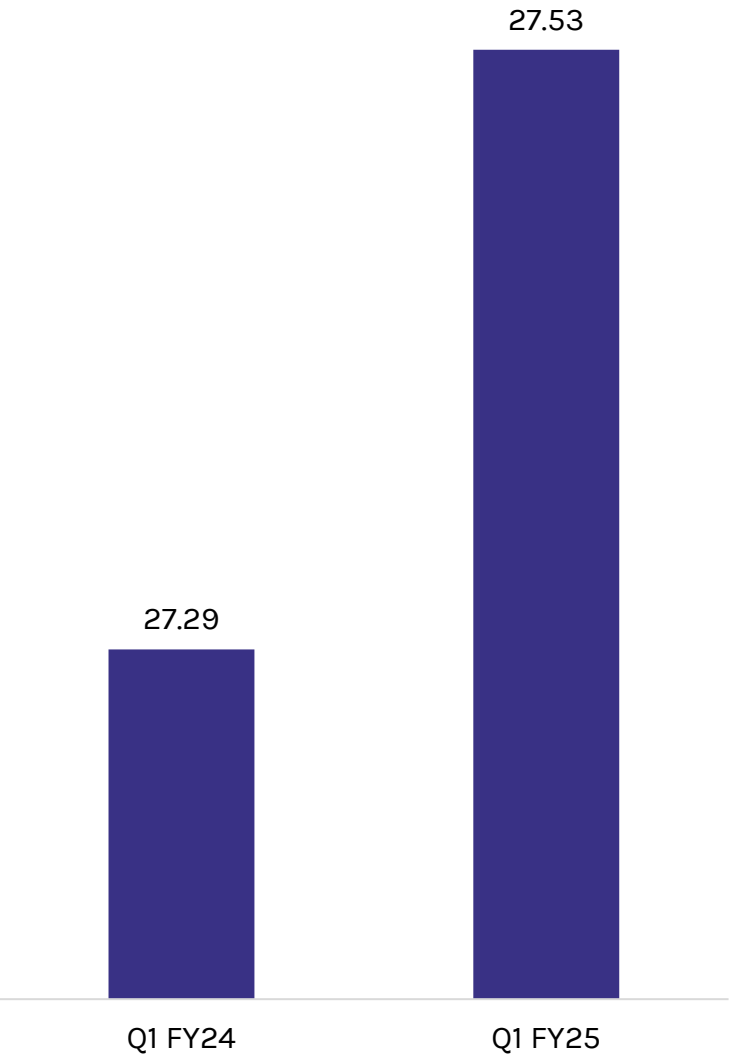
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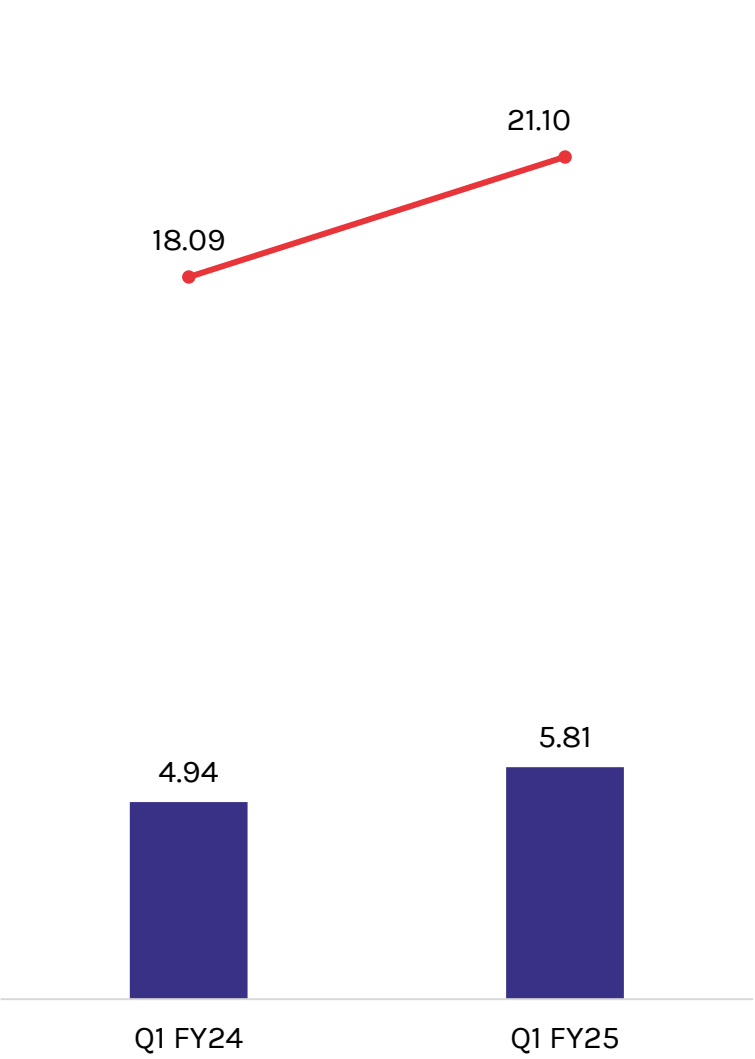
Q1 FY25 Financial Highlights



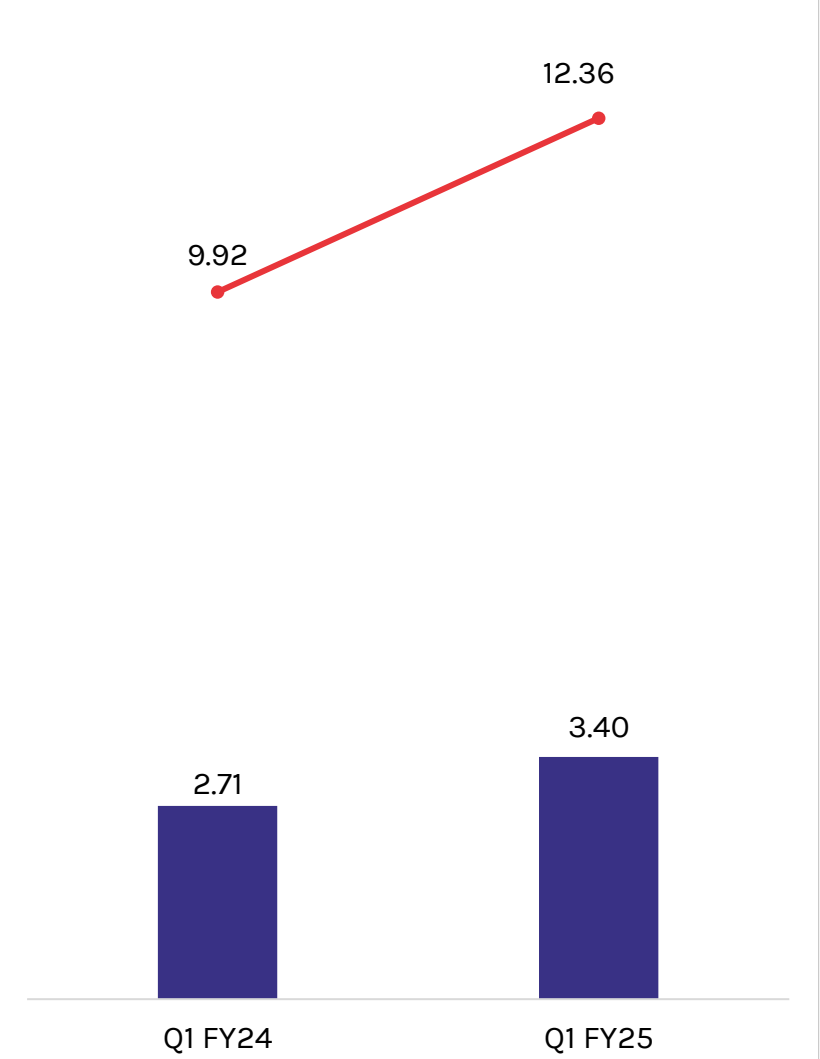
Total Income



EBITDA



PAT



All Figures In ₹ Cr & Margin In %

Financial Highlights - Consolidated



In ₹ Cr

Particulars	Q1 FY25	Q1 FY24	Y-O-Y
Revenues	27.52	27.24	
Other Income	0.00	0.05	
Total Income	27.53	27.29	0.86%
Raw Material Expenses	19.85	21.09	
Employee costs	0.72	0.30	
Other expenses	1.14	0.96	
Total Expenditure	21.72	22.35	
EBITDA	5.81	4.94	17.64%
Finance Costs	0.96	0.68	
Depreciation	0.09	0.07	
PBT	4.76	4.18	
Tax	1.28	1.33	
PAT	3.48	2.85	22.29%
Total Comprehensive Income	3.40	2.71	25.66%
EPS (₹)	1.36	6.84	

Financial Highlights - Standalone



In ₹ Cr

Particulars	Q1 FY25	Q1 FY24	Y-O-Y
Revenues	25.45	22.90	
Other Income	0.76	1.28	
Total Income	26.21	24.18	8.37%
Raw Material Expenses	19.57	19.45	
Employee costs	0.67	0.24	
Other expenses	0.96	0.76	
Total Expenditure	21.20	20.45	
EBITDA	5.00	3.74	33.87%
Finance Costs	0.71	0.40	
Depreciation	0.07	0.05	
PBT	4.22	3.28	28.56%
Tax	0.82	0.57	
PAT	3.40	2.71	25.56%
EPS (₹)	1.36	6.84	

Company Overview



Supreme Power Equipment Limited (Supreme, SPEL, The Company), a Tamil Nadu-based company founded in 1994, has been operating in this field for three decades, manufacturing a wide range of Power and Distribution transformers. It has emerged as a prominent supplier of transformers to local electric utilities.

The company's foray into the windmill segment was characterized by innovative design, precisely meeting the stringent technical specifications demanded by customers. Their expertise lies in crafting transformers specially engineered to withstand frequent switching, voltage fluctuations, and efficiently transferring power from windmill generators to the grid. Renowned for their quality and reliability, the company's transformers are operational at multiple sites.

The Company got listed on NSE Emerge Platform on 29th December 2023

Mission

The Company strives to achieve Customer Satisfaction through providing quality products effectiveness of the quality management system. at the right time.

Vision

The Company aims for 100% delivery performance on a continual basis. Work towards achieving nil rejection at customer end.



3
Decades of experience



28+
Sector Served



17,000+
Units
Manufactured
& Supplied

FY24 (consol)

Total Revenue ₹ 113.46 Cr

EBITDA ₹ 23.33 Cr

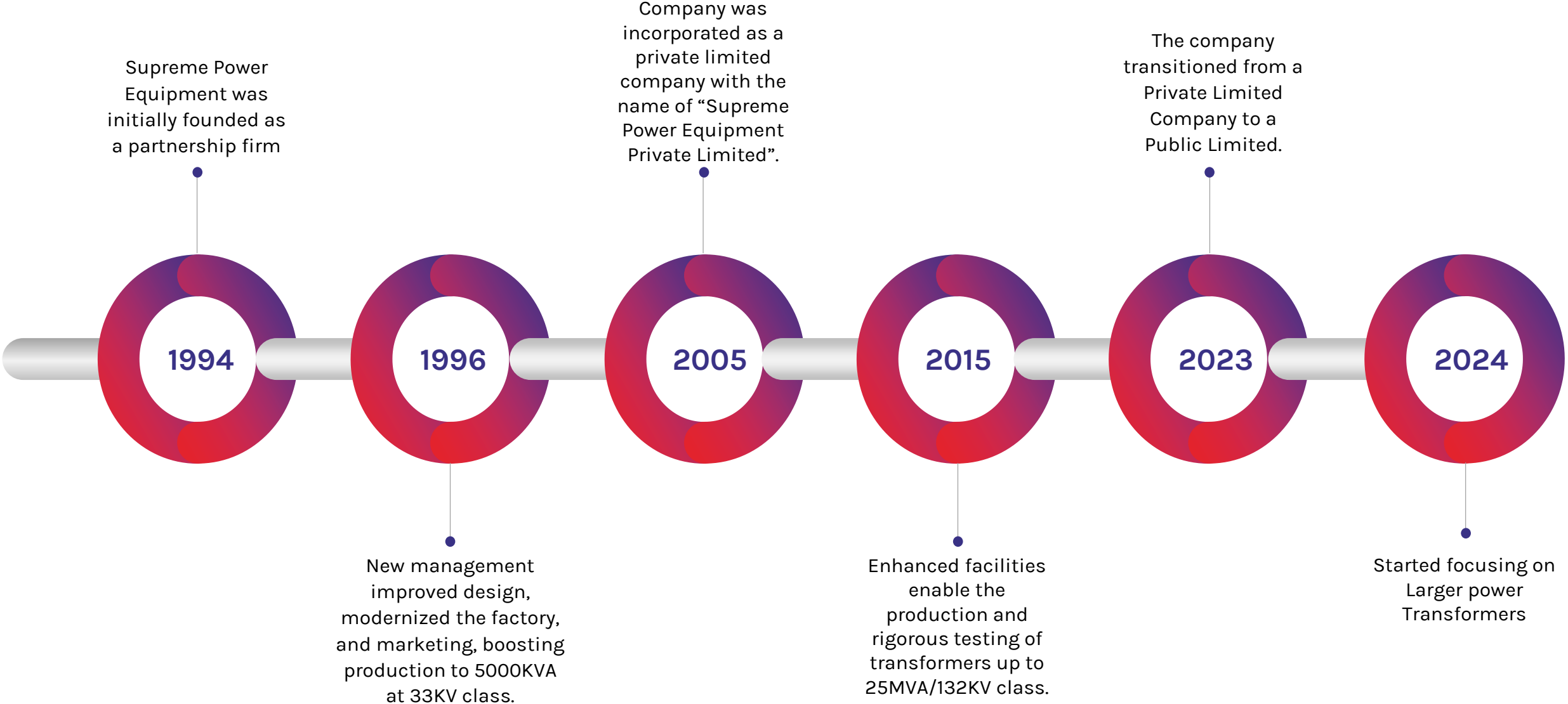
PAT ₹ 14.30 Cr



₹ 50+ Cr
Order Book

Key Facts

A Timeline Of Supreme Power Equipment





Core Building



Winding Machine



Shearing Machine



Manufacturing Bay



Transformer Production



Testing



RTCC Panel Assembly



Ready for Dispatch



Quality Assurance

The Company holds ISO 9001:2015, ISO 14001:2015, and ISO 45001:2018 certifications. The Quality Management System of the company has been certified by TUV/QACS. Additionally, CPRI ("Central Power Research Institute") has conducted type testing on the company's transformers up to the 25MVA/110kV Voltage Class.

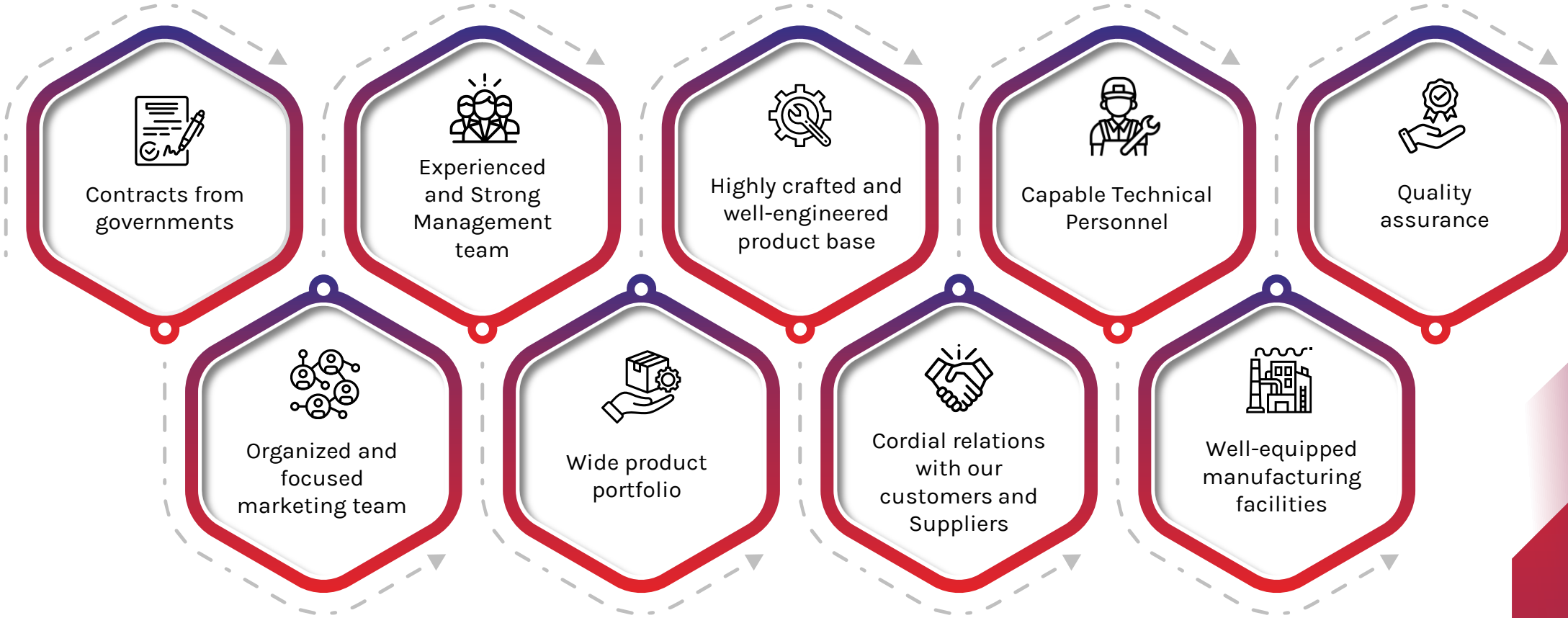
All Customers Trust And Attribute Their Successes To SPEL



They have serviced numerous windmill projects in India, catering to multinational, as well as Indian industry players.

In FY24, the Top 5 customers contributed 72.32% to the revenues





Business Overview

Power Transformer



Power transformers are vital components in electrical power systems, serving several crucial functions to ensure transmission of electrical energy.

Generator Transformer



Generator transformers are vital components in power generation plants, ensuring that electricity generated by various sources is efficiently transformed and transmitted to the electrical grid.

Windmill Transformer



Windmill transformers play a vital role in ensuring that electricity generated by wind turbines is efficiently transformed and integrated into the electrical grid, contributing to the growth of renewable energy and the reduction of greenhouse gas emissions.

Distribution Transformer



Distribution transformers are vital components in the electrical distribution system, ensuring that electrical power is delivered safely, efficiently, and reliably to homes, businesses, and industries

Isolation Transformer



Isolation transformers are essential for electrical safety, noise reduction, and interference elimination in a wide range of applications and industries, it ensures the protection of both equipment and personnel, making them a crucial component in various electrical systems.

Solar Transformer



Solar transformers are critical components in solar energy systems. Their role in ensuring compatibility with the grid is essential for the widespread adoption of solar energy in residential, commercial, industrial, and utility-scale applications.

Energy Efficient Transformer



Energy-efficient transformers are designed to minimize energy losses used for transmission and distribution of electrical power. They offer several benefits, including improved efficiency, lower operating costs, and a smaller environmental footprint.

Converter And Rectifier Transformer

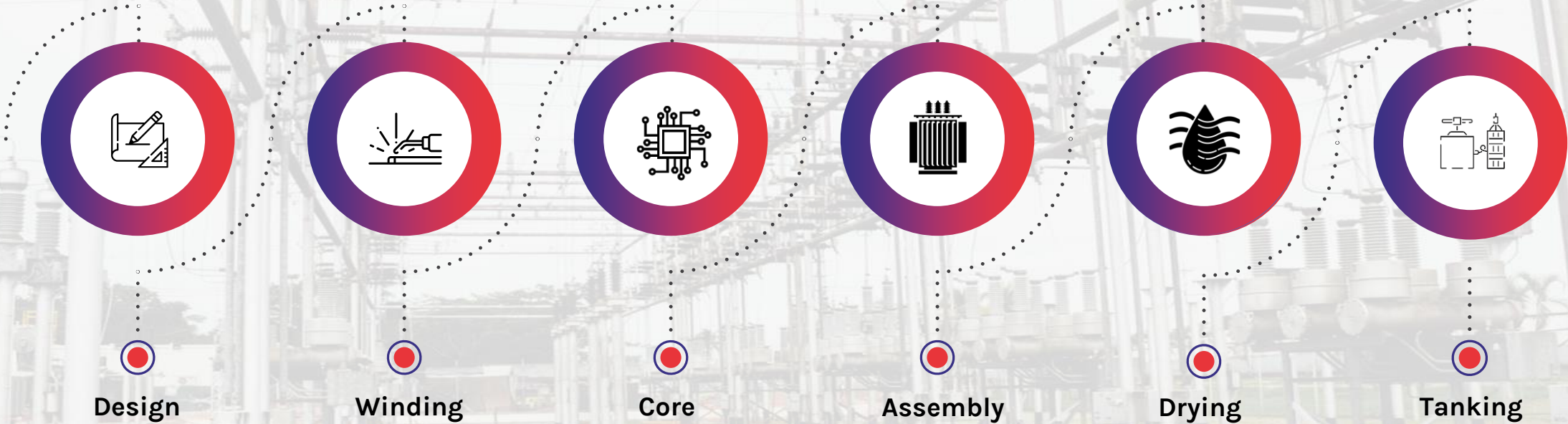


Converter transformers and rectifier transformers are specialized devices that facilitate the conversion of electrical power between different voltage levels.

Tanks & Accessories Of Transformers



Oil Cooled Transformers are designed to be housed inside metallic tanks which are structurally robust enough to withstand full vacuum during processing of transformers, oil pressure and concentrated point loads of lifting, hauling, jacking etc.



Particulars	FY24	FY23	FY22
Distribution Transformer and Energy Efficient Transformer	54.02	41.19	43.01
Power Transformers	45.12	30.00	0.78
Windmill Transformers	-	0.2	-
Solar Transformers	8.03	3.82	2.81
Generator Transformers	-	-	-
Furnace Transformers	-	0.31	-
Rectifier Transformers	-	-	-
Total	107.17	75.53	46.60



Management Overview



Vee Rajmohan

Chairman And Managing Director

He has delved deep into the intricacies of electrical transformers, manufacturing, and applications.

With an extensive and storied career, he has gone beyond the drawing board, overseeing the manufacturing process and ensuring adherence to stringent industry standards and exacting quality control protocols.

This seasoned expert is well-versed in navigating the complex landscape of industry regulations and commercial and finance standards on a regional level to ensure compliance and product excellence.



Vishwambran Nair Pradeep Kumar

Whole Time Director

He is a Technocrat holding Bachelor's Degree in Engineering with a vast experience of more than Three Decades in this field and has handled Power Transformers upto 100MVA/230KV.

He has expertise in all sectors such as Procurement, Production, Planning, Marketing etc.



Devaraja Iyer Krishna Iyer

Non-Executive Non-Independent Director

He is experienced in the field of High Voltage Large Capacity Power Transformers, EHV SF6 gas circuit breakers, instrument transformers, bus ducts, EHV switchyards, and has received training with Hitachi in Japan and AREVA in Germany.

He has 46 years of experience in Electrical Power Systems, especially in Transformer Design and Production.

He has served TELK, Angamally, Keralla in various positions from Trainee Engineer to AGM from 1977-2007. From 2007 to 2011, he served as General manager, Design- AREVA, Naini and as Vice President-ECE Transformers. Sonapet from 2011-2012. He was the plant head in Prime Meiden Transformers- Naidupet, Andra Pradesh from 2012-2019.



Perumal Ravikumar
Independent Director

He has 33 years of rich and combined expertise in Talent Acquisition, Performance Management, Employee Relations, The driver of strategies & Business plans, Quality Sourcing, Administrative & People Management, Handling PAN INDIA [36 states] & ASIA -PACIFIC Region.

He holds Certifications 10 Years in Indian Insurance Industry.



Saimathy Soupramanien
Independent Director.

She is a LLM from Pondicherry university, and a Associate member of Institute of Company Secretaries of India (ICSI).

She has more than 25 years of work experience as an Advocate and Company Secretary.

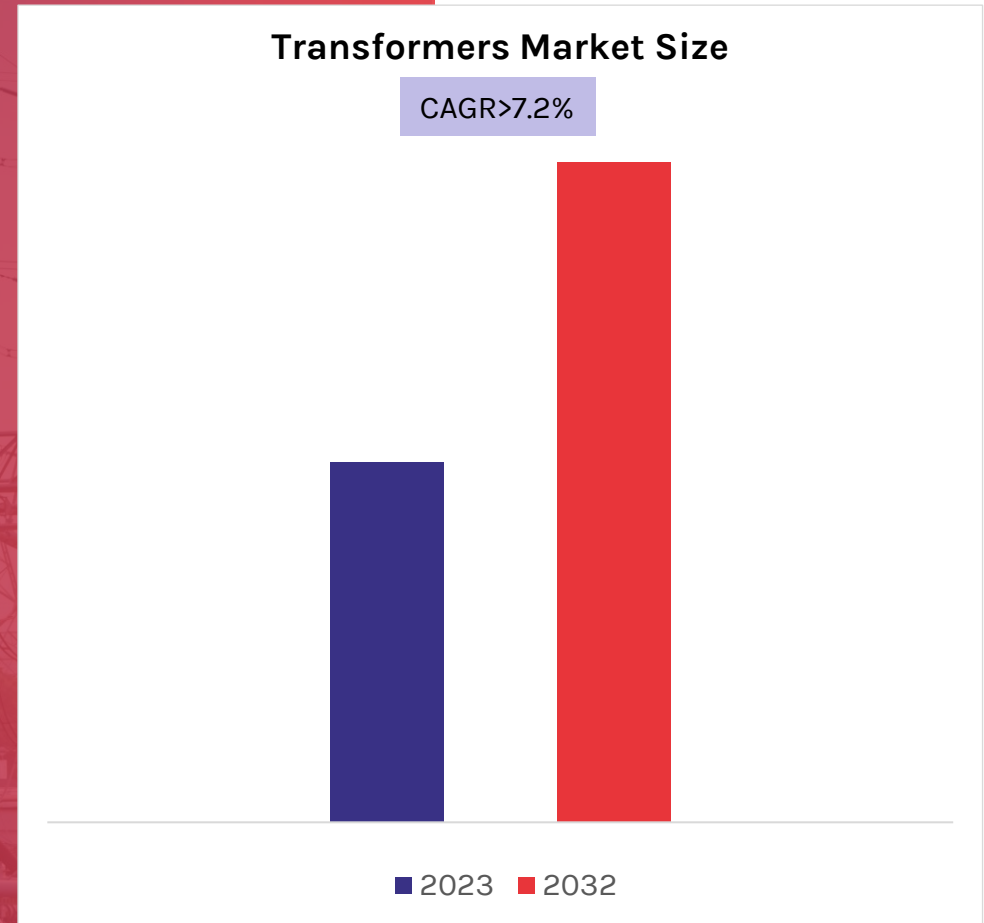
She has been practicing as a Company Secretary for more than 10 years, accumulating rich knowledge in legal, accounting, finance, and taxation.

Industry Overview



Transformer Market size is anticipated to grow at a CAGR of 7.2% between 2023 and 2032.

- Transformer Market size is valued at USD 54 billion in 2022 and is anticipated to grow at a CAGR of 7.2% between 2023 and 2032.
- Large scale integration of renewable energy sources coupled with increasing electrification programs primarily across the emerging economies will accelerate the industry scenario.
- Expanding urban infrastructure to proliferate product demand for commercial & industrial applications Power transformer market from the commercial & industrial applications segment is expected to exhibit nearly 7% growth rate between 2023 and 2032.
- The global power transformer market size was valued at \$27.7 billion in 2019, and is expected to reach \$50.8 billion by 2027, registering a CAGR of 7.9% from 2020 to 2027.

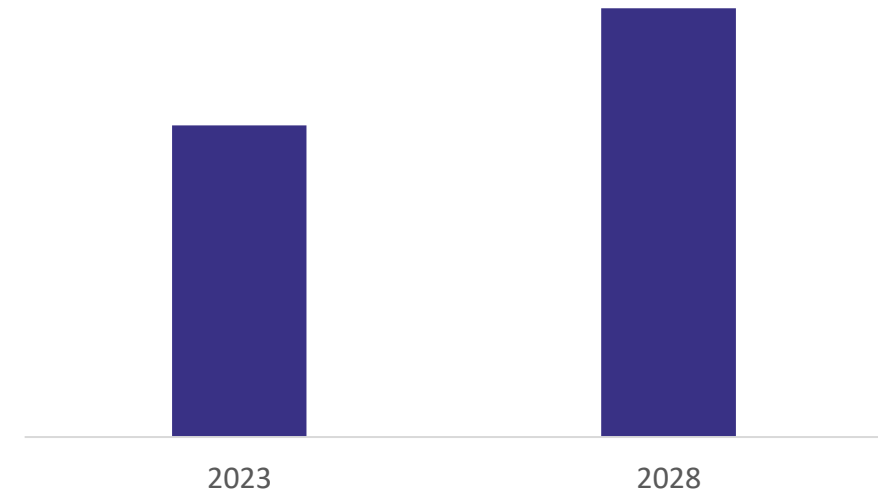


Indian Transformer Market Size

- The India transformer market is expected to rise at a CAGR of more than 5% during the forecast period.
- The Transformer market in India can be pegged at more than INR 12,000 Crores. Power Transformers contribute 45 percent of the total market and distribution transformers, 55 percent.
- Anticipating the huge domestic, requirement of power sector expansion and overseas demand, the transformer industry in India has more than doubled its manufacturing capacity over the last five years.
- Transformer manufacturing capacity in India stands at ~370 GVA with capacity utilization rates hovering around 60- 70 percent on an average over the last 5 years.

India Transformer Market (Market Size)

CAGR>5%



Power Sector

- India is the third-largest producer and consumer of electricity worldwide, with an installed power capacity of 429.96 GW as of January 31, 2024.
- India's power generation witnessed its highest growth rate in over 30 years in FY23. Power generation in India increased by 6.80% to 1,452.43 billion kilowatt-hours (kWh) as of January 2024.
- According to data from the Ministry of Power, India's power consumption stood at 1,503.65 BU in April 2023.
- The peak power demand in the country stood at 243.27 GW in January 2024.

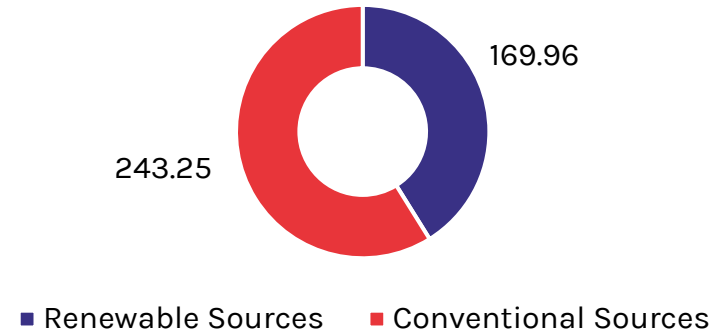
Source- [ibef](#), [mordorintelligence](#)

Capacity Augmentation Boosts Demand

India's power generation target is estimated to be 1,750 BUs in FY24, up from 1,624.15 BUs of actual generation in FY23.

Industrial sector is the largest consumer of energy consuming about 50% of the total commercial energy produced in the country followed by the transport sector.

Installed Energy Capacity (In GW)

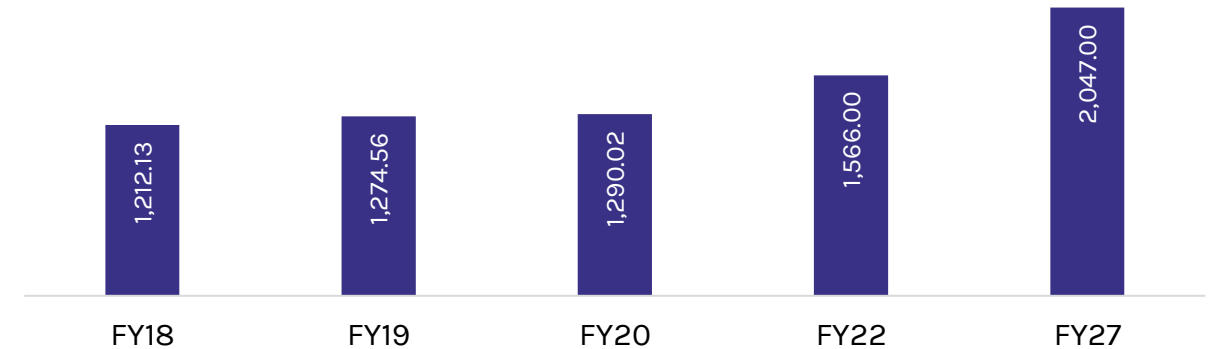


Attractive Opportunities

In the Budget for 2024, the government's power sector initiatives have been allocated funds that are 50% higher. Increased funds have been allocated to green hydrogen, solar power, and greenenergy corridors in line with the renewable energy target for 2030.

To meet India's 500 GW renewable energy target and tackle the annual issue of coal demand supply mismatch, the Ministry of Power has identified 81 thermal units which will replace coal with renewable energy generation by 2026.

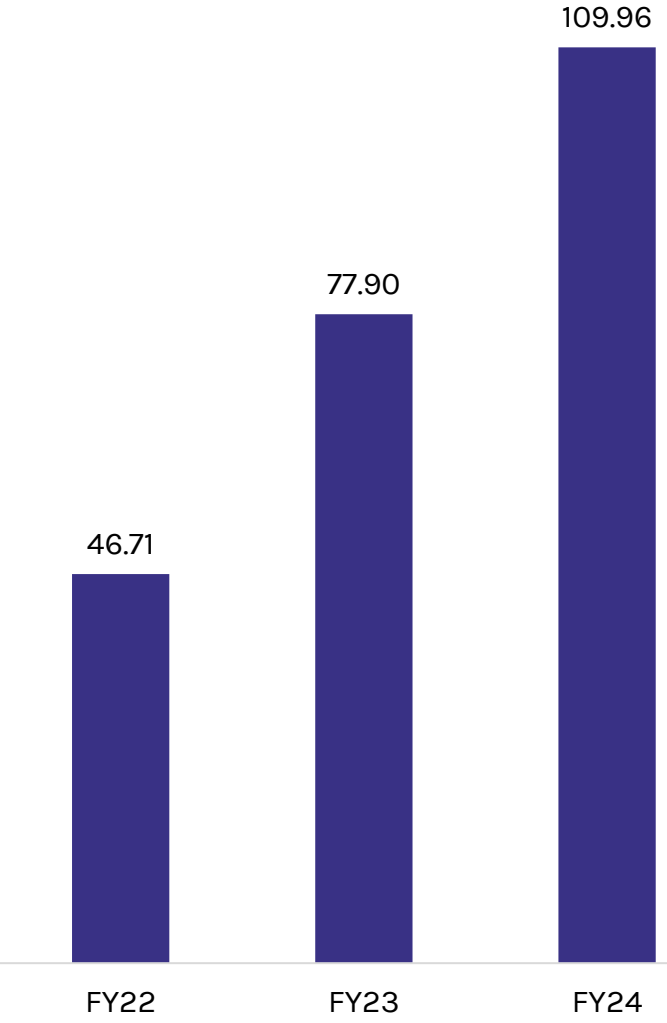
Energy Requirement (BU)



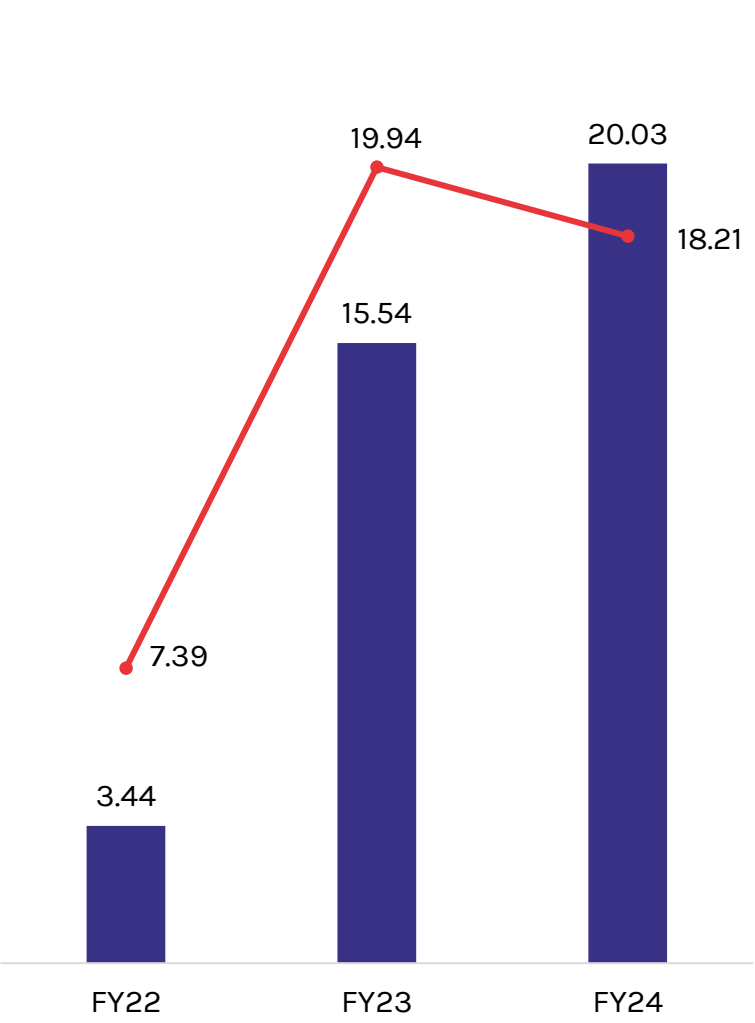
Financial Overview



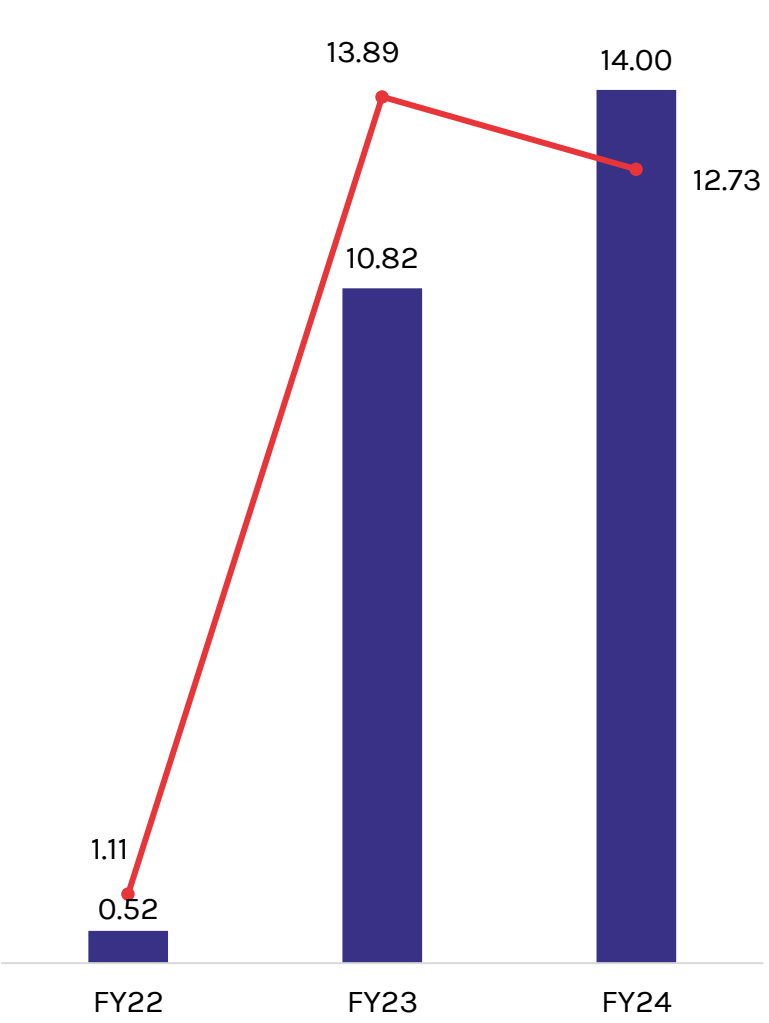
Total Income



EBITDA Margin



PAT Margin



All Figures In ₹ Cr & Margin In %

Standalone Profit & Loss Statement



In ₹ Cr

Particulars	FY24	FY23	FY22
Revenues	107.18	75.53	46.60
Other Income	2.78	2.37	0.10
Total Income	109.96	77.90	46.71
Raw Material Expenses	82.83	58.02	41.38
Employee costs	1.91	1.00	0.69
Other expenses	5.19	3.34	1.09
Total Expenditure	89.93	62.36	43.16
EBITDA	20.03	15.54	3.44
Finance Costs	1.87	1.62	2.55
Depreciation	0.31	0.23	0.30
PBT	17.85	13.68	0.70
Tax	3.85	2.85	0.19
PAT	14.00	10.82	0.52

Standalone Balance Sheet



In ₹ Cr

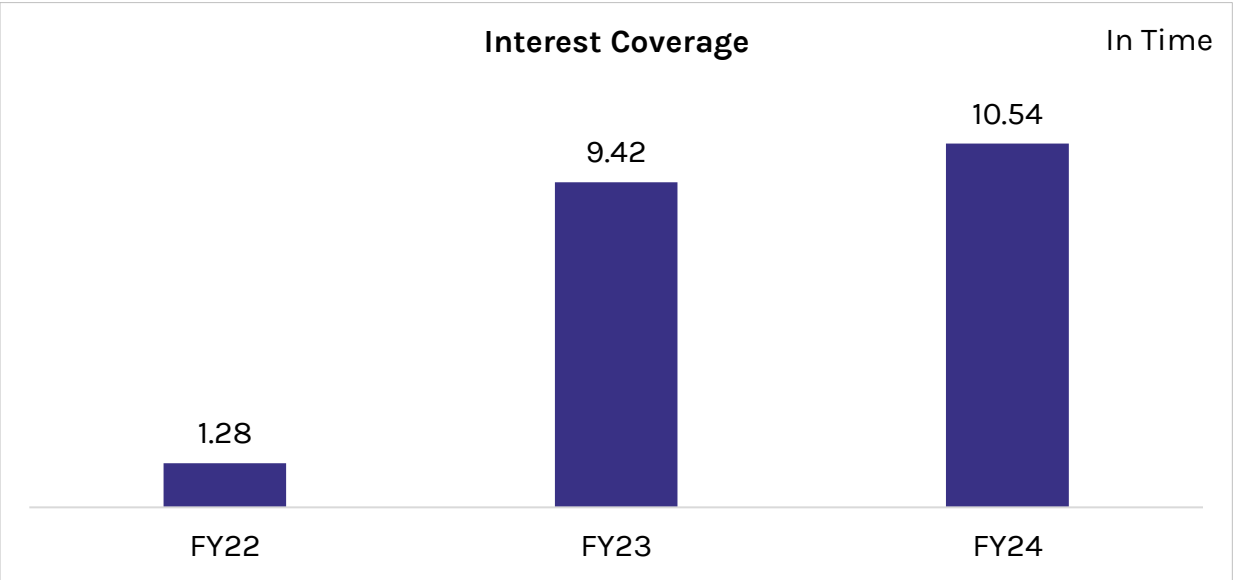
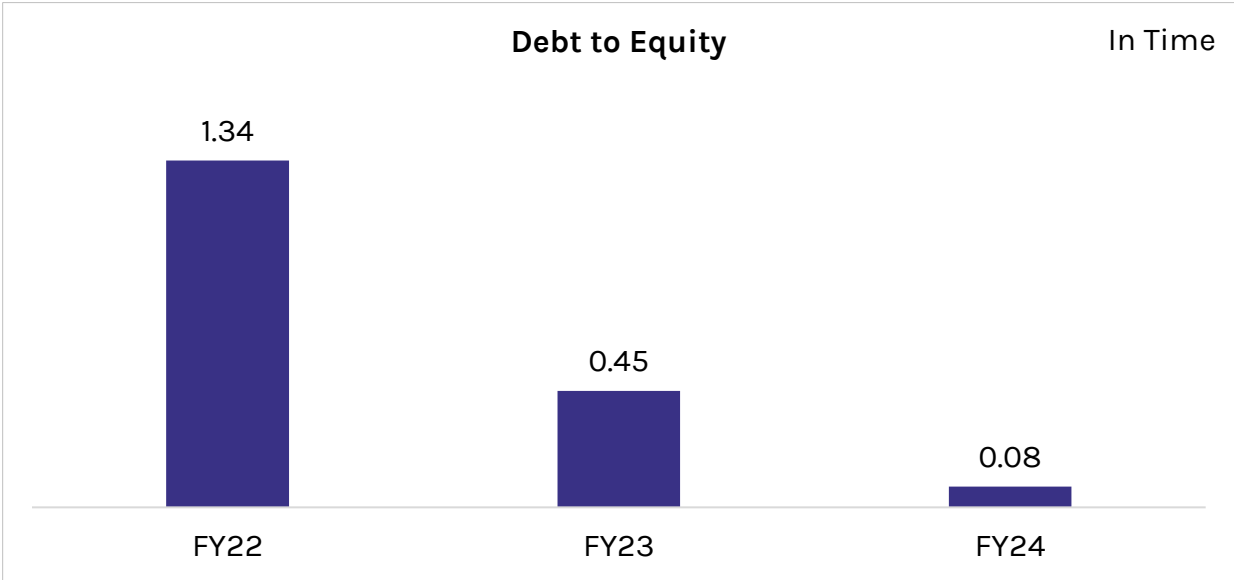
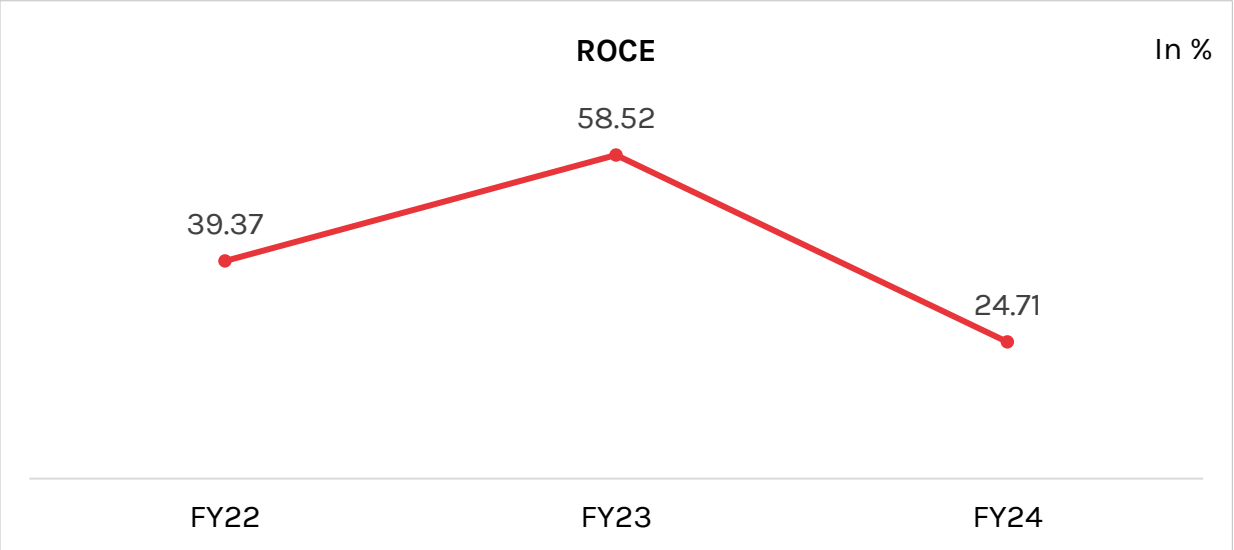
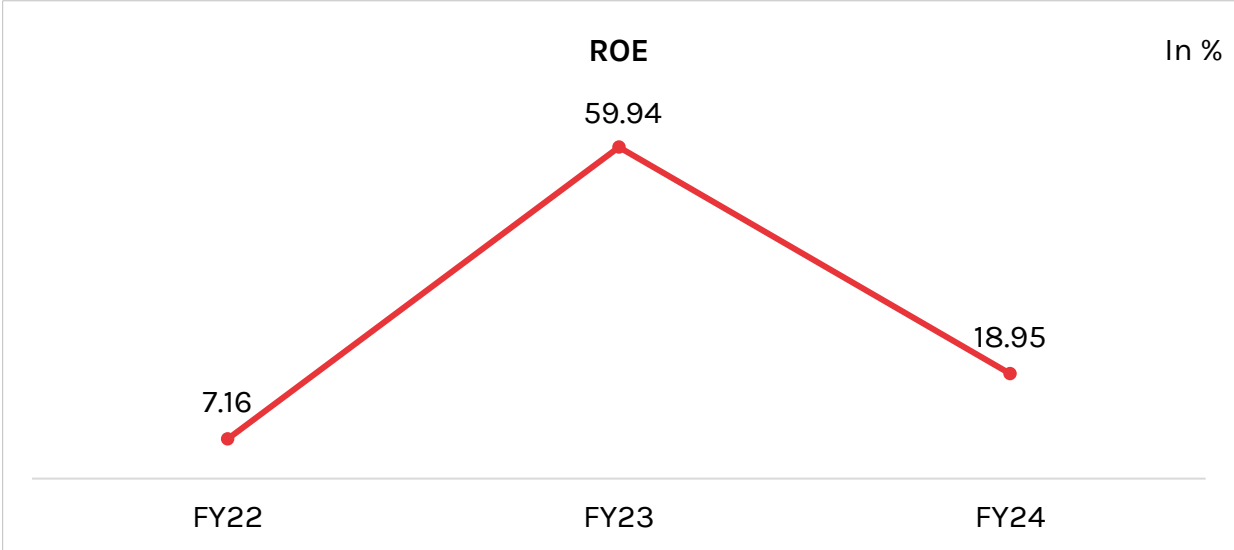
Equities & Liabilities	FY24	FY23	FY22	Assets	FY24	FY23	FY22
Equity	24.99	3.96	3.96	Non Current Assets			
Reserves	48.91	14.10	3.27	Fixed assets	20.95	2.60	2.73
Net Worth	73.90	18.06	7.23	Non Current Investments	13.77	2.31	0.10
Non Current Liabilities				Other Non Current Financial Assets	0.00	0.00	0.00
Non Current Borrowings	2.46	2.64	3.77	Deferred Tax Assets (Net)	0.00	0.00	0.00
Deferred Tax Liability	0.07	0.04	0.03	Other Non Current Assets	2.91	1.44	1.52
Long Term Provision	0.12	0.12	0.10	Total Non Current Assets	37.63	6.35	4.34
Total Non Current Liabilities	2.64	2.81	3.90	Current Assets			
Current Liabilities				Inventories	13.60	15.50	9.80
Current Borrowings	3.45	5.45	5.93	Trade receivables	57.22	24.47	17.87
Trade Payables	24.67	17.17	15.99	Cash & Bank Balance	0.03	0.06	0.34
Short Term Provisions	3.82	2.91	0.19	Other Current Assets	4.91	1.14	1.00
Other Current Liabilities	4.91	1.12	0.11	Total Current Assets	75.76	41.16	29.01
Total Current Liabilities	36.85	26.65	22.22	Total Assets	113.39	47.51	33.31
Total Liabilities	113.39	47.51	33.35				

Standalone Cash Flow Statement

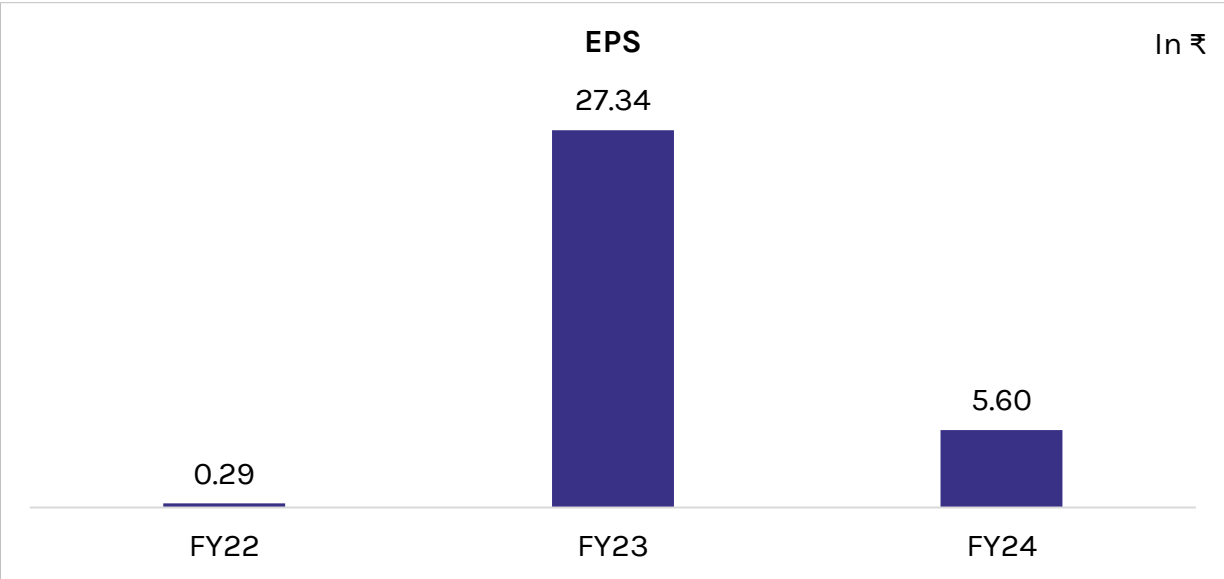
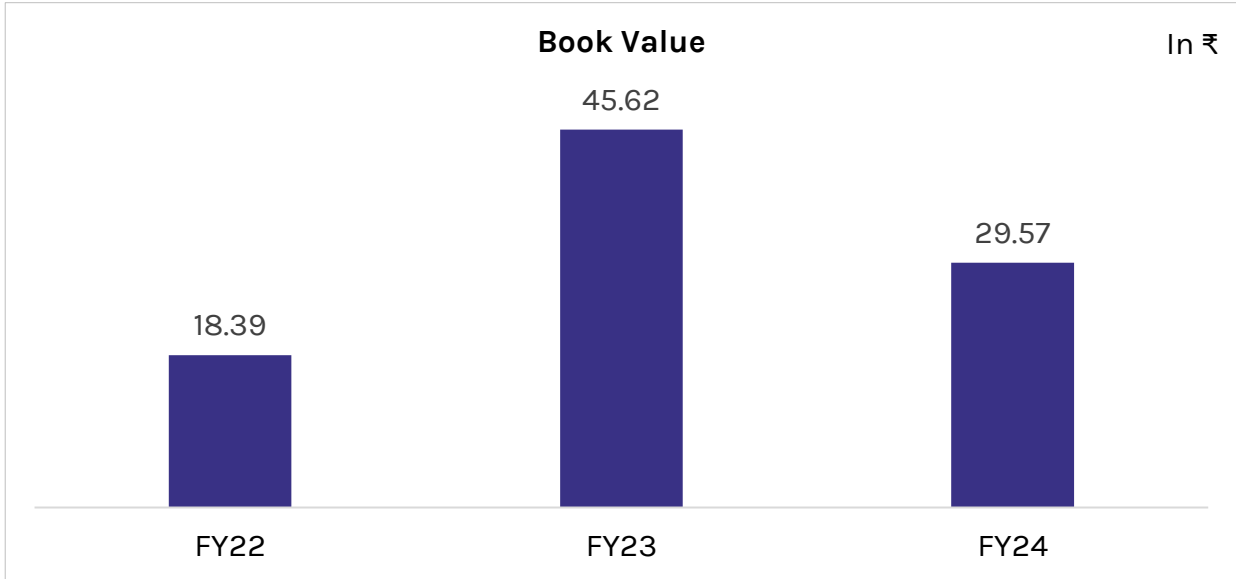
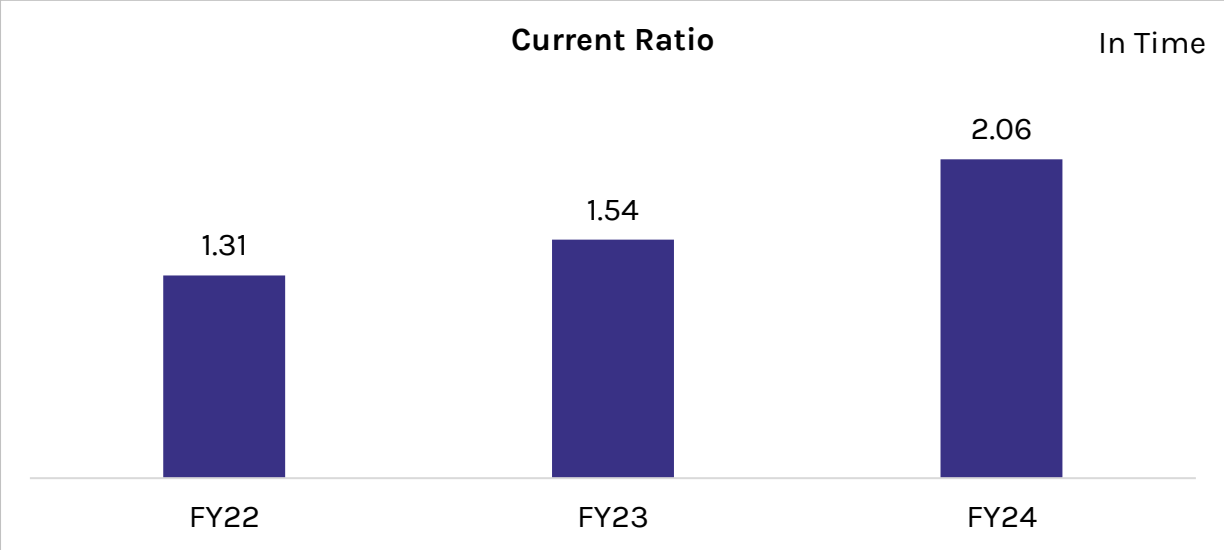


In ₹ Cr

Particulars	FY24	FY23	FY22
Cash from Operation	(6.28)	4.85	(1.31)
Cash from Investments	(31.52)	(2.22)	0.08
Cash from Financing	37.78	(2.92)	(1.14)
Net Cash Flow	(0.02)	(0.29)	(2.37)



Note: Figures are post IPO



Note: Figures are post IPO

Consolidated Profit & Loss Statement



In ₹ Cr

Particulars	FY24	FY23
Revenues	113.46	99.76
Other Income	0.13	0.15
Total Income	113.59	99.91
Raw Material Expenses	81.36	76.05
Employee costs	2.43	1.36
Other expenses	6.47	4.19
Total Expenditure	90.26	81.60
EBITDA	23.33	18.31
Finance Costs	3.20	2.67
Depreciation	0.39	0.31
PBT	19.74	15.32
Tax	5.44	4.24
PAT	14.30	11.08
Total Comprehensive Income	14.00	10.82

Consolidated Balance Sheet



In ₹ Cr

Equities & Liabilities	FY24	FY23
Equity	24.99	3.96
Reserves	48.91	14.10
Non Controlling Interests	3.38	3.55
Net Worth	73.90	18.06
Non Current Liabilities		
Non Current Borrowings	3.81	4.56
Deferred Tax Liability	0.21	0.17
Long Term Provision	0.12	0.13
Total Non Current Liabilities	4.14	4.86
Current Liabilities		
Current Borrowings	5.41	15.44
Trade Payables	22.72	21.58
Short Term Provisions	5.41	4.34
Other Current Liabilities	5.90	1.20
Total Current Liabilities	39.44	42.55
Total Liabilities	120.86	69.01

Assets	FY24	FY23
Non Current Assets		
Fixed assets	24.67	4.63
Non Current Investments	0.00	0.00
Other Non Current Financial Assets	0.00	0.00
Other Non Current Assets	4.42	2.68
Total Non Current Assets	29.09	7.32
Current Assets		
Inventories	20.18	20.41
Trade receivables	65.66	32.61
Cash & Bank Balance	0.06	5.54
Current Tax Assets (Net)	0.00	0.00
Other Current Assets	5.87	3.12
Total Current Assets	91.77	61.69
Total Assets	120.86	69.01

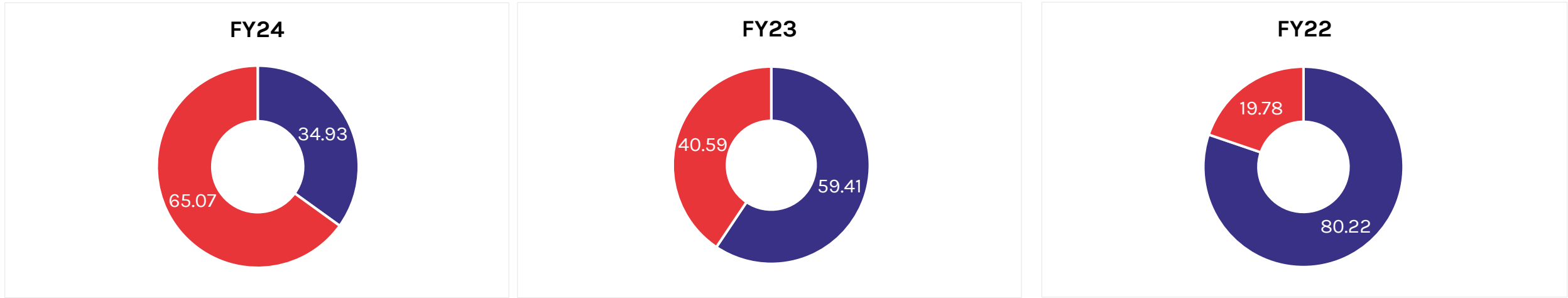
Consolidated Cash Flow Statement



In ₹ Cr

Particulars	FY24	FY23
Cash from Operations	(13.94)	5.25
Cash from Investments	(22.16)	0.23
Cash from Financing	30.61	(0.37)
Net Cash Flow	(5.49)	5.11

In %



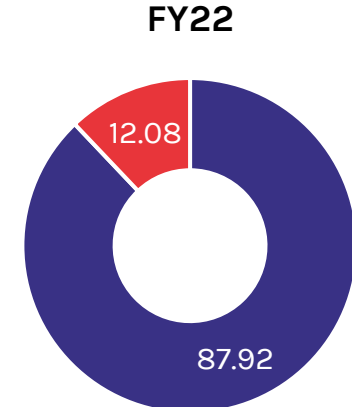
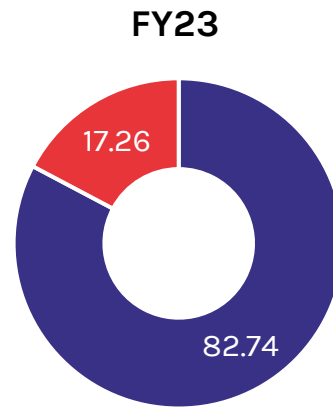
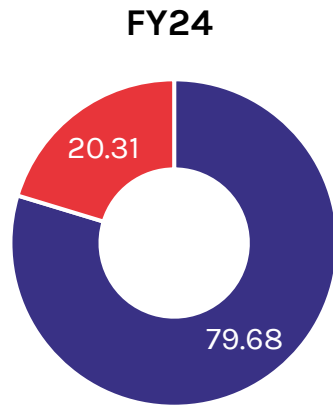
■ Government Tenders

■ Other Than Government Tenders

In ₹ Cr

Particulars	FY24	FY23	FY22
Government Tenders	37.44	44.87	37.39
Other Than Government Tenders	69.73	30.66	9.22
Total	107.17	75.53	46.60

A Look at Company's Customers' Contributions.



In %

■ Top 10 Customers ■ Other Customers

Particulars	In ₹ Cr		
	FY24	FY23	FY22
Top 10 Customers	85.40	64.45	41.07
Other Customers	21.77	11.08	55.37
Total	107.17	75.53	46.60

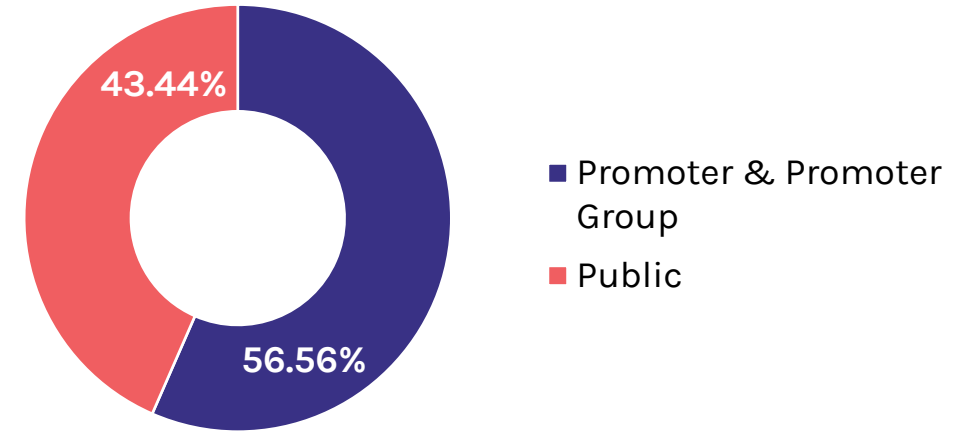
As on 16-09-2024

As on 31-03-2024

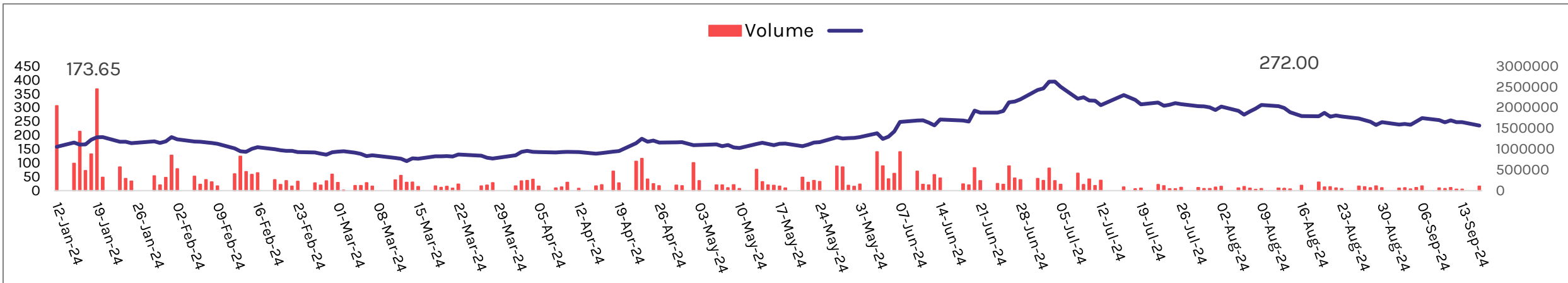
NSE: SUPREMEPWR

Share Price (₹)	234.65
Market Capitalization (₹ Cr)	586.42
No. of Shares Outstanding	2,49,91,135
Face Value (₹)	10.00
52 week High-Low (₹)	420.00 / 95.00

Share Holding Pattern



Share Performance From 12th January 2024 Till Date



Source - [NSE](#)




Way Forward



**Constant technology
upgradation**



**Expand our
geographical
network**



**Continue to
develop client
relationships**



**Capitalize on growing
demand of Power
Infrastructure**



**Leveraging our
Market skills and
Relationship**



Thank You



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